## Execution of Joint Development Agreement with Fortress
## for New Solar Generation and Energy Storage Projects in USA

Electric Power Development Co., Ltd. (headquartered in Chuo-ku, Tokyo; Toshifumi Watanabe, President, hereafter "J-POWER") announces that it executed a Joint Development Agreement ("Agreement") with Fortress Investment Group, LLC ("Fortress") for new solar generation and energy storage projects through its 100%-owned subsidiary J-POWER USA Development Co., Ltd. ("J-POWER USA").

The purpose of the agreement is to cooperate in developing solar generation and energy storage projects in Virginia after closing Birchwood Power in March 2021, which is the coal-fired power plant and J-POWER has owned 50% of interest since 2007.

The Project is J-POWER's third solar projects in the United States.

J-POWER continues to pursue the growth of overseas power generation business including renewables.

＜Project Overview＞

| Project Name | Expected Facility Capacity (AC) | Expected Start of Solar Construction | Expected Commercial Operation of Solar |
|---|---|---|---|
| Birchwood | Solar Generation 50MW Energy Storage 190MW | 2022 | 2023 |

＜Location of the Project＞



【Attachment】

List of Renewable IPP Projects (Overseas)

## List of Renewable IPP Projects (Overseas)

(Currently operational projects)

| Country/Region | Project Name | Power Generation Method | Capacity (MW) | J-POWER Investment Ratio （%） | Owned Capacity (MW) |
|---|---|---|---|---|---|
| Thailand | Roi-Et | Biomass (Chaff) | 9 | 24.7 | 2 |
|  | GYG | Biomass (Rubber Wood Waste) | 20 | 49.0 | 10 |
| China | Hanjiang (Xihe / Shuhe) | Hydro | 450 | 27.0 | 122 |
|  | Gemeng | Wind, Solar, Hydro | 866 | 7.0 | 61 |
| Phillipines | CBK (3 projects) | Hydro | 728 | 50.0 | 364 |
| Total |  |  | 2,073 |  | 558 |

(Projects under construction / development)

| Country / Region | Project Name | Power Generation Method | Capacity (MW) | JPOWER Investment Ratio （%） | Owned Capacity (MW) |
|---|---|---|---|---|---|
| UK | Triton Knoll | Wind(Offshore) | 857 | 25.0 | 214 |
| US | Wharton | Solar | 350 | 25.0 | 88 |
|  | Refugio | Solar | 400 | 25.0 | 100 |
|  | Birchwood | Solar | 50 | 50.0 | 25 |
|  |  | Storage | 190 | 50.0 | 95 |
| Australia | Kidston Stage-3 Wind | Wind(Onshore) | 150 | 50.0 | 75 |